Financial and Non-Financial Highlights

Financial Highlights

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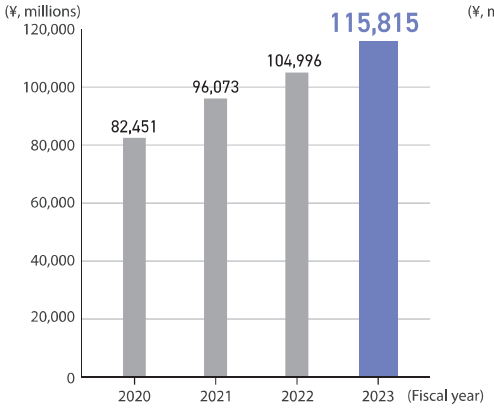
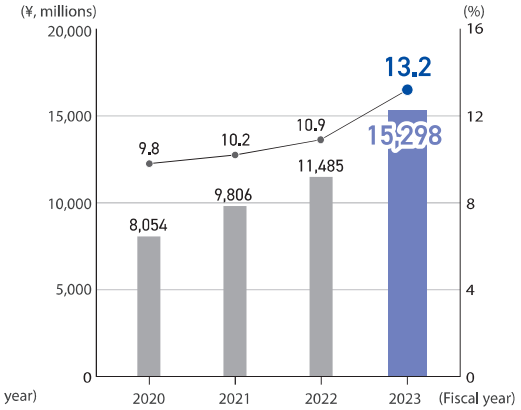
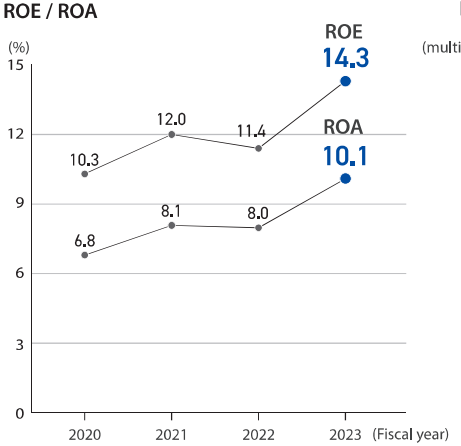


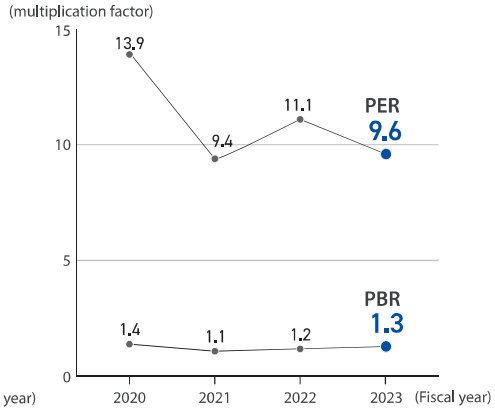
Operating profit / Operating profit on sales



ROE / ROA

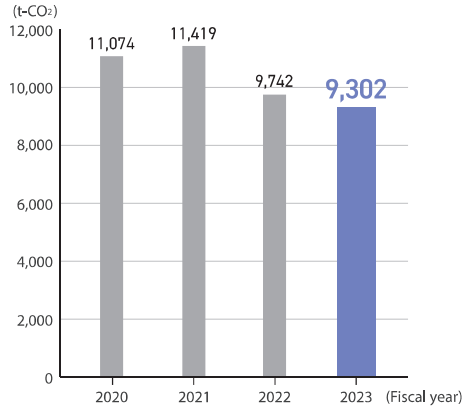


PBR / PER

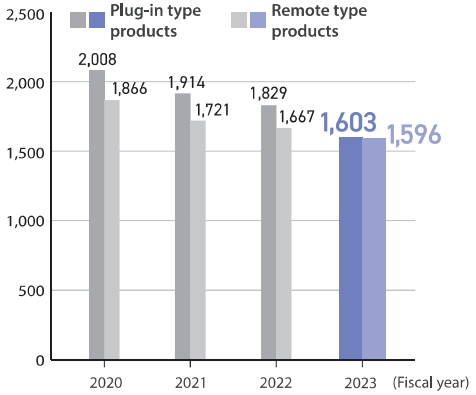


Non-Financial Highlights

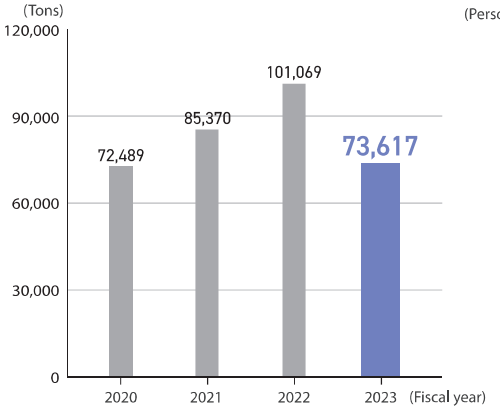
CO_2 emissions (Scope 1 and 2 emissions combined)



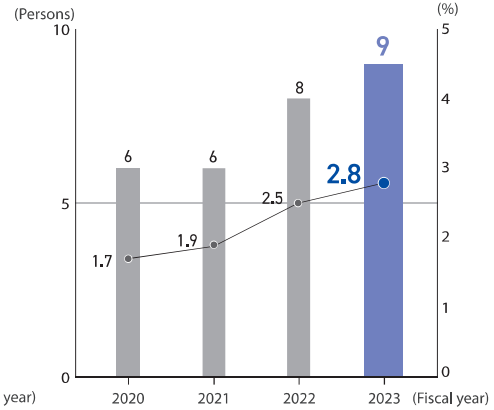
GWP of refrigerants used (on a weighted average basis)



Amount of food loss reduced



Number of female managerial staff / Percentage of female managerial staff



Financial Data for the Last 11 Fiscal Years

(FY2013 to FY2023)

			FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Profit and loss	Net sales	(¥, millions)	62,044	64,623	73,693	80,297	86,223	86,529	86,801	82,451	96,073	104,996	115,815
	Cost of sales	(¥, millions)	46,516	47,982	54,920	59,565	64,630	63,765	63,985	60,761	72,121	77,862	83,418
	Gross profit	(¥, millions)	15,527	16,641	18,772	20,731	21,593	22,763	22,816	21,690	23,952	27,133	32,397
	Selling, general and administrative expenses	(¥, millions)	9,364	10,053	11,190	12,335	12,939	13,358	13,728	13,636	14,146	15,647	17,098
	Operating profit	(¥, millions)	6,162	6,587	7,582	8,395	8,654	9,405	9,087	8,054	9,806	11,485	15,298
	EBITDA *1	(¥, millions)	6,726	7,226	8,399	9,236	9,553	10,344	10,356	9,682	11,173	12,774	16,647
	Net income attributable to owners of the parent	(¥, millions)	4,293	4,330	4,980	6,013	5,683	6,615	6,226	6,299	8,172	8,654	12,306
	Capital investment	(¥, millions)	900	1,889	2,075	1,357	1,420	3,726	4,993	1,203	1,106	2,180	2,693
	Depreciation	(¥, millions)	564	639	817	841	899	939	1,269	1,628	1,367	1,289	1,349
	R&D	(¥, millions)	—	—	—	—	786	811	817	938	966	1,020	1,067
Segment information	Food services (Refrigerators and freezers) *2	(¥, millions)	—	—	21,904	22,836	24,447	23,298	24,240	19,866	21,280	25,523	25,427
	Medical science products	(¥, millions)	—	—						2,027	2,382	1,325	1,309
	Refrigerated and freezer showcases	(¥, millions)	—	—	27,686	28,903	30,237	29,902	30,729	31,254	36,328	38,218	46,706
	Large food processing equipment	(¥, millions)	—	—	6,144	6,259	8,561	8,049	7,261	4,802	7,420	7,987	7,207
	Large panel refrigerators	(¥, millions)	—	—	6,958	10,169	9,797	11,531	10,646	9,939	12,311	14,378	15,971
	Small panel refrigerators	(¥, millions)	—	—	4,888	5,540	5,690	5,659	5,523	5,583	6,177	6,633	7,092
	Services	(¥, millions)	—	—	6,111	6,587	7,488	8,088	8,399	8,978	10,172	10,929	12,100
Cash flows	Cash flows from operations	(¥, millions)	3,997	4,518	7,241	6,419	8,320	6,564	5,140	11,176	6,573	5,512	12,584
	Cash flows from investments	(¥, millions)	-801	-936	-3,663	-720	-668	-3,229	-6,445	-1,654	-1,504	-2,258	-2,877
	Free cash flows *3	(¥, millions)	3,196	3,582	3,578	5,699	7,652	3,335	-1,305	9,522	5,069	3,254	9,707
	Cash flows from financing activities	(¥, millions)	-213	-847	-3,015	-1,087	-1,006	-1,298	-1,017	-1,090	-1,063	-1,242	-2,295
Financial position	Total assets	(¥, millions)	54,169	62,537	67,335	74,218	84,876	86,622	88,318	96,911	103,700	112,997	130,532
	Net assets	(¥, millions)	29,611	35,236	36,042	42,160	48,901	53,887	58,111	64,700	71,910	79,907	92,826
	Shareholders' equity	(¥, millions)	27,930	31,953	33,565	38,977	43,957	49,771	55,035	60,373	67,619	75,127	85,728
	Number of employees	(Employees)	1,412	1,501	1,558	1,690	1,834	2,033	2,127	2,043	2,218	2,292	2,419
Per share data	Net income per share *4	(¥)	201.22	202.50	239.11	300.12	283.64	330.19	310.75	314.41	407.88	431.60	615.52
	Net assets per share *4	(¥)	1,370.30	1,630.51	1,798.59	2,103.63	2,438.94	2,686.64	2,897.55	3,227.05	3,586.20	3,979.14	4,631.37
	Cash dividend per share	(¥)	20	25	30	35	40	48	48	53	62	73	105
Stock information	Share price (closing price at the end of the year)	(¥)	1,648	1,784	2,613	3,880	4,605	3,555	3,400	4,360	3,845	4,775	5,900
	Price-to-book ratio (PBR)	(multiplication factor)	1.2	1.1	1.5	1.8	1.9	1.3	1.2	1.4	1.1	1.2	1.3
	Price-to-earnings ratio (PER)	(multiplication factor)	8.2	8.8	10.9	12.9	16.2	10.8	10.9	13.9	9.4	11.1	9.6
Financial indicators	Gross margin	(%)	25.0	25.8	25.5	25.8	25.0	26.3	26.3	26.3	24.9	25.8	28.0
	Operating profit on sales	(%)	9.9	10.2	10.3	10.5	10.0	10.9	10.5	9.8	10.2	10.9	13.2
	Equity ratio	(%)	54.1	55.8	53.5	56.8	57.6	62.1	65.7	66.7	69.3	70.7	71.0
	Return on equity (ROE)	(%)	16.0	13.5	14.0	15.4	12.5	12.9	11.1	10.3	12.0	11.4	14.3
	Return on assets (ROA)	(%)	8.8	7.4	7.7	8.5	7.1	7.7	7.1	6.8	8.1	8.0	10.1
	Total asset turnover	(multiplication factor)	2.1	1.8	2.0	1.9	1.8	1.6	1.5	1.3	1.3	1.3	1.2
	Dividend on equity ratio (DOE)	(%)	1.6	1.7	1.7	1.8	1.8	1.9	1.7	1.7	1.8	1.9	2.4
	Dividend payout ratio	(%)	9.9	12.3	12.5	11.7	14.1	14.5	15.4	16.9	15.2	16.9	17.1
	Total dividends paid	(¥, millions)	428	535	601	701	801	962	962	1,062	1,242	1,465	2,102

*1: EBITDA = Operating profit + Depreciation and amortization
*2: Medical science products were separated from refrigerators and freezers in 2022. The Refrigerator and Freezer Operations was renamed the Food Service Operations in 2024.
*3: Free cash flows = Cash flows from operating activities + Cash flows from investing activities
*4: Per share data is calculated by dividing market capitalization by the number of issued shares, excluding treasury shares.

Corporate Data

Company Profile

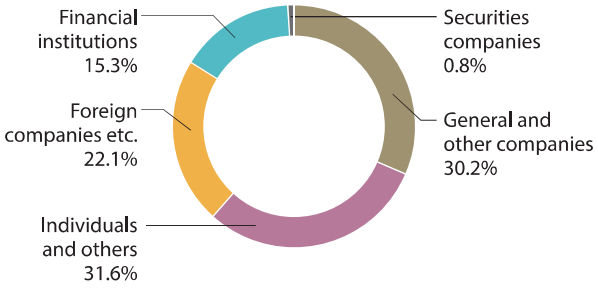
Company Name	FUKUSHIMA GALILEI CO. LTD.
Founded	December 8, 1951
Capital	2.76 billion yen
Employees	2,524 employees on a consolidated basis and 1,938 employees on a non-consolidated basis as of March 2024
Head Office Location	2-6-18 Takeshima, Nishi Yodogawa-ku, Osaka, 555-0011, Japan
Listed stock exchange	Prime Market, Tokyo Stock Exchange (stock code: 6420)

Stock information As of March 2024

Total number of authorized shares	63,685,000 shares
Total number of issued shares	22,066,160 shares (including 2,047,283 treasury shares)
Number of shareholders at the end of the current fiscal year	3,032 persons

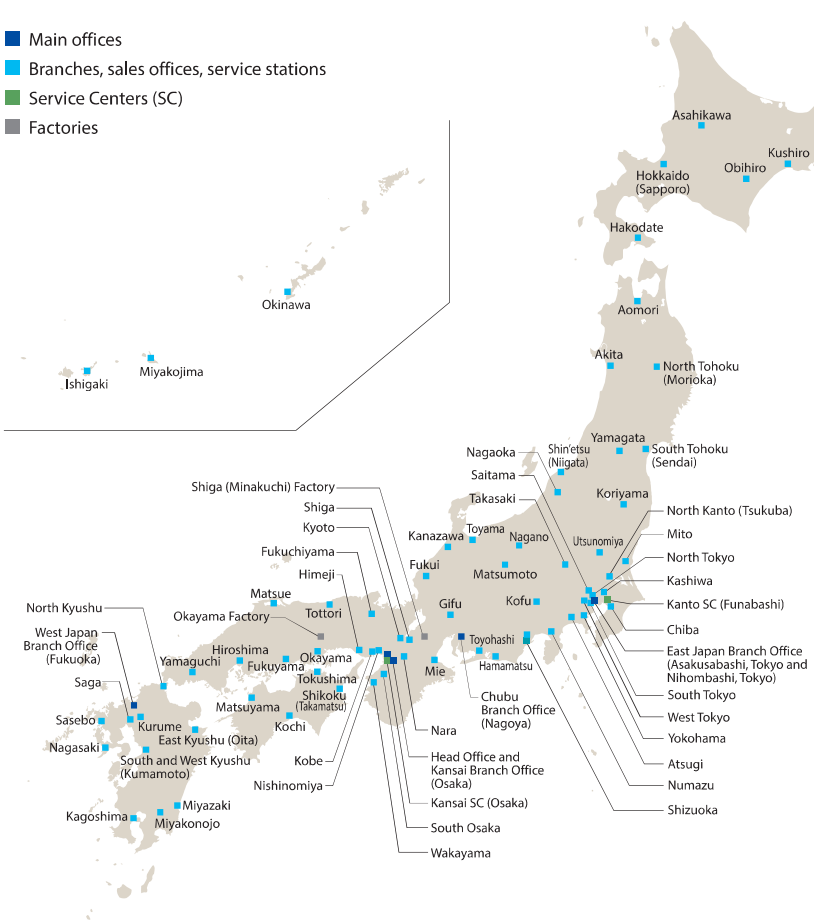
Distribution of shares by shareholder

Fiscal year ending March 2024



Offices, Branches, and Group Companies

Offices (October 2024)



Group Companies

GALILEI PANEL CREATE CO. LTD.

TAKAHASHI GALILEI CO. LTD.

SHOKEN GALILEI CO. LTD.

NIPPON SENJOKI K.K.

FUKUSHIMA TRADING CO., LTD.

GALILEI (THAILAND) CO., LTD.

FUKUSHIMA GALILEI (SHANGHAI) CO., LTD.

FUKUSHIMA GALILEI (H.K.) CO., LTD.

FUKUSHIMA GALILEI TAIWAN CO., LTD.

FUKUSHIMA GALILEI SINGAPORE PTE. LTD.

FUKUSHIMA GALILEI (THAILAND) CO., LTD.

FUKUSHIMA GALILEI VIETNAM CO., LTD.

FUKUSHIMA GALILEI MALAYSIA SDN. BHD.

FUKUSHIMA GALILEI CAMBODIA CO., LTD.

PT. FUKUSHIMA GALILEI INDONESIA

FUKUSHIMA GALILEI MYANMAR CO. LTD.

FUKUSHIMA GALILEI PHILIPPINE CORPORATION