

At a Glance

Quantitative Measure of the GALILEI Group's Performance (as of the end of March 2024)

Results

Net sales

¥115.8 billion

Operating profit

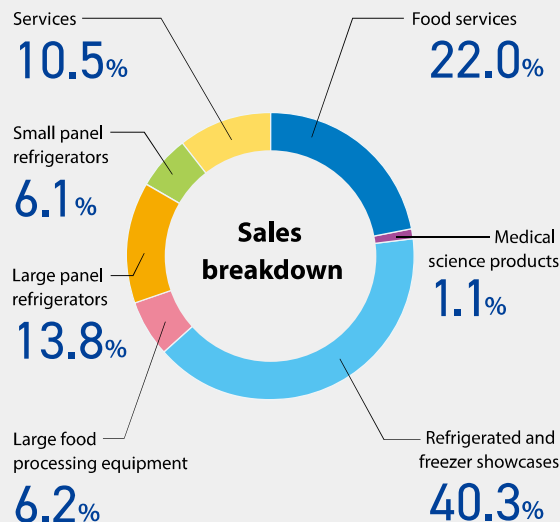
¥15.2 billion

Operating profit on sales

13.2%

Profit attributable to owners of parent

¥12.3 billion



Brand

Domestic market share of large blast chillers

More than 75%

Financial

ROE 14.3%

PBR 1.3x

DOE 2.4%

PER 9.6x

Business network

Japan

106 locations

Overseas

13 locations

Employees

Number of employees

2,524 employees

Average age

37.3

Environment

Amount of food loss reduced

73,617 tons per year

CO₂ emissions reduced

(compared to FY2013)

Scope 1 and 2 emissions

33.7%

GWP of refrigerants used
(on a weighted average basis)

Plug-in type products

1,603

Remote type products

1,596

Social

Number of GALILEI Academy graduates

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59 students

Contributions to the GALILEI 1% Club

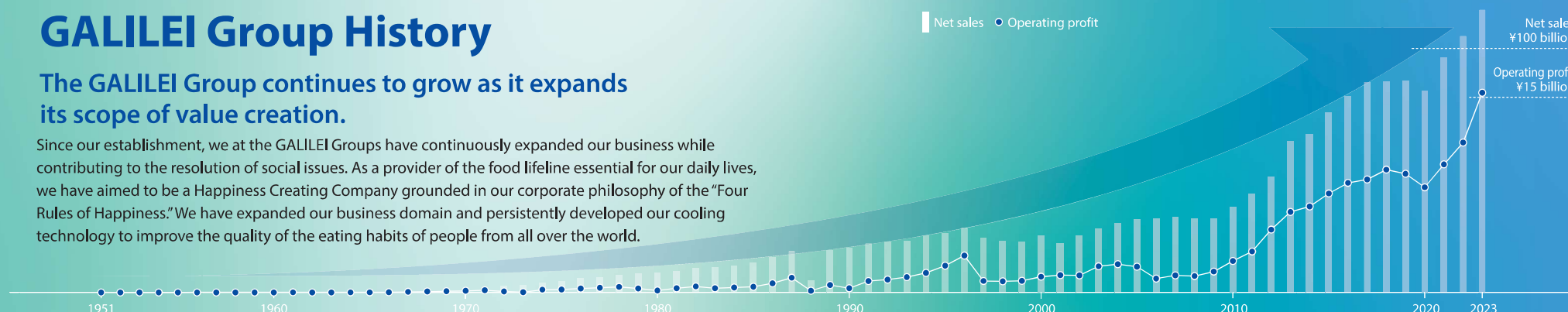
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¥22 million

GALILEI Group History

The GALILEI Group continues to grow as it expands its scope of value creation.

Since our establishment, we at the GALILEI Groups have continuously expanded our business while contributing to the resolution of social issues. As a provider of the food lifeline essential for our daily lives, we have aimed to be a Happiness Creating Company grounded in our corporate philosophy of the "Four Rules of Happiness." We have expanded our business domain and persistently developed our cooling technology to improve the quality of the eating habits of people from all over the world.



1951 to 1974

Laying the foundations for Japan's commercial refrigerators



Nobuo Fukushima established Fukushima Kogyo Co., Ltd. in 1951. The Company started producing commercial refrigerators, and developed the industry's first integrated and standardized commercial refrigerator in 1962. By improving development and production capabilities, the Company laid the foundations for refrigerator production.

- 1951: Established Fukushima Kogyo in Osaka City.
- 1962: Developed and launched mass production of the ER model standardized refrigerator, an industry first.
- 1964: Developed and launched mass production of refrigerated and freezer showcases, POS Series.

1975 to 1995

Became a specialist in the manufacture of commercial refrigerators and refrigerated and freezer showcases



Demand for commercial refrigerators, and refrigerated and freezer showcases, rose as the food service industry grew and the number of supermarkets and convenience stores increased during the period of Japan's rapid economic growth. The Company established a mass production system at the Okayama Factory and the Shiga Factory and expand business as a specialist manufacturer.

- 1984: Set up the Okayama Factory and started production.
- 1995: Set up the Shiga Factory and started production. Listed on the second section of the Osaka Stock Exchange.

1996 to 2018

Business domain expanded with temperature control technology and group synergy



Interest in food safety and the need for energy efficiency grew. Leveraging digital technology, the Fukushima Group entered new business areas that used temperature control technology. Takahashi Manufacturing, FSP, and Shoken joined the Fukushima Group, and group synergy resulted in new value creation.

- 2005: Listed on the first section of the Tokyo Stock Exchange.
- 2009: Takahashi Manufacturing Co., Ltd. (currently known as TAKAHASHI GALILEI Co. Ltd.) joined the Fukushima Group.
- 2013: FSP Corporation (currently known as GALILEI PANEL CREATE Co. Ltd.) joined the Fukushima Group. Shoken Corporation (currently known as SHOKEN GALILEI Co. Ltd.) joined the Fukushima Group.

2019 and beyond

Brand name changed to GALILEI. Challenge of achieving the purpose continues



The GALILEI Group, a unique company that supports the entire food production stream, changed its brand name to GALILEI to take advantage of the strengths of each of its group companies and to maximize its group synergy. Along with "food," "life" is a new addition to the GALILEI Group's business area, and the Group embraces the challenge of solving social issues and achieving a sustainable society.

- 2019: GALILEI Group's new head office building completed. Company and brand name changed to GALILEI.
- 2022: GALILEI Group's purpose redefined as "Leading the way for the future of food and life."
- 2024: Nippon Senjoki K.K. joined the GALILEI Group.